

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance 63-24: An ordinance of the Mayor and City Council of the City of Cape Coral, Florida approving and granting to South Florida Water Management District an Amendment of Conservation Easement upon property owned by the City located in Section 4, Township 45 South, Range 23 East, Lee County, Florida, as more particularly described herein, and known as Joe Coviello Park; authorizing and directing the Mayor to execute the Amendment of Conservation Easement; a copy of the Amendment of Conservation Easement is attached hereto and incorporated herein by reference.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The City owns property located at 3514 Oasis Woods Lane, which is the location of Joe Coviello Park. On January 5, 2022, the City Council adopted Ordinance 102-21 granting a new perpetual conservation easement to South Florida Water Management District (SFWMD) and repealed Ordinance 88-21. In December 2023, the City submitted an application to modify its Permit to implement a Wetland Restoration Plan and amend the Conservation Easement boundary to exclude the sewer and utility lines depicted on the approved SFWMD Permit Plans.

Ordinance 63-24 amends the Conservation Easement removing that portion of the easement's legal description described in Exhibit C and adds an additional area of equal size as described in Exhibit B to the Amendment of Conservation Easement.

Page 2 – Business Impact Estimate
Ordinance 63-24
Amendment of Conservation Easement

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

N/A

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

N/A

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

None

4. Additional information the governing body deems useful (if any):

None